
SUPPPLE GROUP PLC

(Registration Number 15611474)

Management Accounts

for the 3 month period ended 31 March 2024

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The reports and statements set out below comprise the financial statements presented to the shareholders:

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General Information

Country of Incorporation and Domicile	England & Wales
Nature of Business and Principal Activities	Software applications development
Directors	Goitseone Omphemetse Konopi Eldrid Jordaan
Registered Office	11 Church Road Great Bookham Surrey England KT23 3PB
Business Address	37 Parliament Street Cape Town City Centre Cape Town 7925

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Directors' Responsibilities and Approval


The directors are required by the South African Companies Act to maintain adequate accounting records and are responsible for the content and integrity of the Management Accounts and related financial information included in this report. These Management Accounts have been prepared in accordance with the IFRS for SMEs® Accounting Standard as issued by the International Accounting Standards Board (IASB®) and it is their responsibility to ensure that the Management Accounts satisfy the financial reporting standards as to form and content and present fairly the statement of financial position, results of operations and business of the company, and explain the transactions and financial position of the business of the company at the end of the 3 month period. The Management Accounts are based upon appropriate accounting policies consistently applied throughout the company and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the board sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach.

The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the Management Accounts. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss. The going-concern basis has been adopted in preparing the Management Accounts. Based on forecasts and available cash resources the directors have no reason to believe that the company will not be a going concern in the foreseeable future. The Management Accounts support the viability of the company.

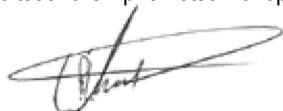
The Management Accounts as set out on pages 3 to 7 were approved by the board on 14 August 2024 and were signed on their behalf by:



Goitseone Omphemetse Konopi



Eldrid Jordaan



Phillip Chauke Jr (Chief financial Officer)

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Statement of Financial Position

Figures in £	Notes	31 March 2024
Assets		
Non-Current Assets		
Property, plant and equipment	3	13,507
Intangible assets	4	103,376
		<u>116,883</u>
Current Assets		
Loans to Shareholders: E Jordaan		6,487
Cash and cash equivalents	5	30,588
		<u>37,075</u>
Total Assets		<u>153,958</u>
Equity and Liabilities		
Equity		
Retained earnings		<u>37,612</u>
Non-Current Liabilities		
Loan from shareholder		<u>103,376</u>
Current Liabilities		
VAT Payable		<u>12,970</u>
Total Equity and Liabilities		<u>153,958</u>

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Statement of Comprehensive Income

3 months

Figures in £	Note	31 March 2024
Revenue	6	37,582
Operating costs		(63,018)
Operating loss		(25,436)
Loss for the period		(25,436)
Loss for the period		(25,436)
Other movements		63,048
Retained income at 31 March 2024		37,612

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Statement of Changes in Equity

Figures in £	Retained earnings	Total
Balance at 1 December 2023	63,048	63,048
Total comprehensive income for the period		
Loss for the period	(25,436)	(25,436)
Total comprehensive income for the period	<u>(25,436)</u>	<u>(25,436)</u>
Balance at 31 March 2024	<u>37,612</u>	<u>37,612</u>

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Statement of Cash Flows

3 months

Figures in £

Note(s)

31 March 2024

Cash flows used in operating activities

Loss for the period (25,436)

Adjustments for:

Depreciation of property, plant and equipment 3,120

Operating cash flow before working capital changes (22,316)

Working capital changes

Increase in short term loans (6,487)

Increase in trade and other payables 12,970

Net cash flows used in operations (15,833)

Net cash flows used in operating activities (15,833)

Cash flows used in investing activities

Property, plant and equipment acquired 3 (14,570)

Net cash flows used in investing activities (14,570)

Cash flows from financing activities

Shareholder's loan raised 103,376

Net cash flows from financing activities 103,376

Net increase in cash and cash equivalents 3,701

Cash and cash equivalents at beginning of the period 26,887

Cash and cash equivalents at end of the period 5 30,588

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Notes to the Management Accounts

Figures in £

31 March 2024

3. Property, plant and equipment

	Cost	Accumulated depreciation	31 March 2024 Carrying value
<i>Owned assets</i>			
IT equipment	9,359	4,148	13,507

The carrying amounts of property, plant and equipment can be reconciled as follows:

	Carrying value at beginning of period	Additions	Disposals	Depreciation	31 March 2024 Carrying value
<i>Owned assets</i>					
IT equipment	2,057	14,570	-	(3,120)	13,507

4. Intangible assets

	Cost	Accumulated amortisation	31 March 2024 Carrying value
Intangible Assets	103,376	-	103,376

The carrying amounts of intangible assets can be reconciled as follows:

	Carrying value at beginning of period	Fair value gains / Additions	Amortisation	Reclassified held for sale / Disposals	31 March 2024 Carrying value
Intangible Assets	103,376	-	-	-	103,376

5. Cash and cash equivalents

Favourable cash balances

Bank balances	30,588
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6. Revenue

An analysis of revenue is as follows:

Software development services	37,582
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Detailed Income Statement

3 months

Figures in £

31 March 2024

Gross Revenue

Software development services

37,582

Expenditure

Accounting fees

270

Bank charges

61

Consulting fees

41,611

Depreciation - Tangible assets

3,120

Entertainment

1,371

General expenses

4,776

Printing and stationery

16

Repairs and maintenance

11

Staff welfare

485

Telephone and fax

366

Travel - local

10,931

63,018

Loss for the period

(25,436)